Panel 3 / The Role of Women in Sustainable Finance

Panelists (from left to right):

Carmencita Nader
Member of the Management Board of Zweite Sparkasse & Head of Social Banking, Erste Bank und Sparkasse. https://www.linkedin.com/in/carmencita-nader-43762a57/

Nicoleta Acatrinei
Senior Scientific Consultant, Author, Speaker, Board of Directors Alumni Princeton University, G100 Global Chair Sustainable Finance. https://www.linkedin.com/in/nicoleta-acatrinei/

Karim ould Chih (moderator)
Head of Head of Division, Innovative Finance and International Financial Institutions.
https://www.linkedin.com/in/karim-ould-chih-41b993161/

Alexandra Bolena
Owner Bolena Impact Investments, Speaker, Author, Board Member SENA.
https://www.linkedin.com/in/alexandra-bolena-1a765411/

Irena Radovic, Governor of Central Bank, Montenegro (not physically present, opening statement per video: https://www.youtube.com/watch?v=ffxYqz_tlro&t=2s)
https://www.linkedin.com/in/irena-radovic-37336860/

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Some key points:

We need a **financial system** that is **inclusive and accessible**, ensuring that women and young people can participate fully in the economy. Promoting women in leadership through initiatives such as the We Finance Code, which advances access to finance, and the Women on Boards program with the EBRD and the Frankfurt School of Finance and Management, now shaping the third generation of female leaders in finance and economics, preparing them to take on board positions in large public and private companies.

When finding **investors for startups**, one of the most important questions always is about the team. Some figures: In the US, **women-led startups generate 78 cents in revenue** compared to 31 cents for men and women contribute to creating **23 million jobs**. IFM expresses this dilemma is a loss for the world economy, and evaluated that **loss at a global level of USD 3.47 trillion every year**. And yet, men-led businesses get on average better, easier and more financing.

Impact Investing can also contribute to a systemic change by investing in businesses that are generating financial revenues plus a strong focus on ecologial and societal benefits in addition generating **a tripple RoI**. So we cannot build a sustainable world without women, and without investing in women.

More output to follow in the summary document later this year…

CORPORATE SOCIAL RESPONSIBILITY (CSR) WING
THE CLUB G100

SUSTAINABLE DEVELOPMENT GOALS (SDGS) WING
THE CLUB G100

Panel 3

Irena Radovic, Governor of Central Bank Montenegro
Video statement

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